

Facts of life.....

- **One in three** Australian males, and **one in four** females, can expect to be diagnosed with cancer before age 75<sup>1</sup>
- Death rates are falling for many of our leading health concerns, such as cancer, heart disease, strokes, injury and asthma<sup>2</sup>
- On average, households (in NSW) can expect to incur \$47,200 in financial costs after a member of that household is diagnosed with cancer<sup>3</sup>

Trauma insurance provides a lump sum benefit or equivalent instalments if you're diagnosed with a specific illness or injury covered by the policy (such as cancer, stroke, blindness, severe burns, loss of speech or deafness). The benefit amount, chosen by you, can be used to reduce debts, pay for medical expenses and maintain your lifestyle while you recover.

**Practically speaking – let debt be the least of your worries**

**Meet Anna and Renee**

Anna, a full-time office manager is 40 years of age and lives with her daughter, Renee, who is 16 years of age. A recent divorcee, Anna is working hard to re-establish her life and spend time with Renee. However, tragedy strikes when the doctor discovers an advanced lump in Anna's breast, despite routine check-ups. Further investigation reveals that the lump is cancerous and Anna will require a mastectomy.

Apart from dealing with the stress of a serious medical condition, Anna also has to ensure her daughter is cared for, the bills are paid and she gets the best medical treatment. Thankfully, Anna's financial adviser reviewed her financial plan after her divorce and ensured she was adequately protected. Anna's trauma payout meant she could afford the cost of treatment and was also able to fly her mother from Canada to spend time with Renee, while Anna focused on getting better.

To ensure you correctly identify how much insurance you have and how much you need, you should seek advice from a financial Adviser. Speak to your local expert, Guy Callaghan who can assess your overall financial situation and help you make the right personal insurance decision.

<sup>1</sup> 'Cancer in Australia: an overview, 2008', Australian Institute of Health and Welfare and Australasian Association of Cancer Registries, December 2008

<sup>2</sup> 'Australia's health 2010', Australian Institute of Health and Welfare, 2010

<sup>3</sup> 'Cost of Cancer in NSW', Access Economics Report for the Cancer Council NSW, April 2007



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